

TROPTIONS · INSTITUTIONAL DOCUMENT SYSTEM

# Broker-Dealer Readiness Scorecard

Scored Checklist for Onboarding Status, Compliance Gates, and XRPL Vault Readiness

**For: TROPTIONS governance teams, broker-dealer principals, and compliance reviewers tracking integration status**

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## Executive Summary

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A scored readiness checklist that provides at-a-glance visibility into broker-dealer integration status across five domains: licensing, KYC completion, XRPL vault readiness, compliance approvals, and TROPTIONS governance sign-off. Each domain scores 0–5; a total of 25 is full readiness.

## Who This Document Is For

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Governance reviewers, legal coordinators, and broker-dealer principals who need a clear, objective progress view across the full onboarding stack.

## Required Information

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- Broker-dealer license status and jurisdiction
- KYC/CIS completion stage for all principals
- XRPL vault topology design status
- Compliance review approval stage
- TROPTIONS governance approval stage

## Required Documents

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- & Broker-dealer license certificate or application status
- & KYC/CIS records for all named principals
- & XRPL vault operating policy draft
- & Compliance review memo or approval record
- & Governance activation authorization

## Step-by-Step Process

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### Step 1: Score Domain 1 — Licensing

Assess BD license status: 0 = none, 1 = application initiated, 3 = application submitted, 4 = conditionally approved, 5 = licensed and active.

### Step 2: Score Domain 2 — KYC Completion

Assess KYC stage: 0 = not started, 2 = partial, 3 = complete pending review, 4 = reviewed, 5 = approved and filed.

### Step 3: Score Domain 3 — XRPL Vault Readiness

Assess vault design stage: 0 = none, 1 = concept, 2 = topology draft, 3 = policy written, 4 = reviewed, 5 = approved and operational.

### Step 4: Score Domain 4 — Compliance Approvals

Assess compliance gate status: 0 = not started, 2 = in review, 3 = conditional approval, 4 = full approval pending sign, 5 = signed and on file.

### Step 5: Score Domain 5 — Governance Sign-Off

Assess TROPTIONS governance authorization: 0 = not requested, 1 = request submitted, 3 = under review, 4 = conditionally authorized, 5 = fully authorized.

### Step 6: Total and Threshold Check

Sum all five domain scores. Score  $\geq 20$ : conditional activation eligible. Score = 25: full activation authorized.

## Approval Gates

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- & All five domains scored and documented

- & Score "e 20 for conditional activation
- & Score = 25 for full activation
- & Named reviewer and date on file

## Readiness Checklist

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- & Scoring template completed by compliance coordinator
- & Supporting evidence cross-referenced for each domain
- & Total score calculated and recorded
- & Threshold determination made and documented

## What Stays Blocked

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- No activation below score 20
- No domain scores without supporting documentation
- No score inflation without evidence on file

## Common Blockers

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- Any domain at 0 blocks full activation review
- Missing documentation for any domain
- Governance authorization not requested or pending

## TROPTIONS System Handling

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The scorecard is an objective governance tool. It does not authorize any operational activity on its own — it produces a scored readiness signal that feeds the activation approval request. All five domain approvals must be on file before any score-5 claim is recorded.

## Final Checklist Before Submission

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- & All five domains scored with supporting docs
- & Total score calculated
- & Threshold determination recorded
- & Named reviewer sign-off obtained
- & Scorecard filed in governance records

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