

TROPTIONS · INSTITUTIONAL DOCUMENT SYSTEM

PATE-COAL-001 Funding Procedure

Step-by-Step Funding Process for Pate Prospect

For: Asset owner, deal coordinator, lender

v1.0 · April 28, 2026

TROPTIONS materials are provided for informational and due-diligence purposes only. TROPTIONS is not a bank, broker-dealer, exchange, custodian, licensed financial institution, investment adviser, or legal adviser. No live custody, exchange, stablecoin issuance, IOU issuance, Aave execution, token buyback, liquidity pool execution, mining operation, or public investment functionality is enabled. All execution requires legal, compliance, provider, custody, signer, and governance approvals.

Executive Summary

This document is the step-by-step funding procedure for PATE-COAL-001, the Pate Prospect coal and mineral rights asset. Current readiness score is 40/100. Eight hard blockers must be resolved before any lender submission can proceed. This document identifies the path to 80+ readiness.

Who This Document Is For

The PATE-COAL-001 asset owner, deal coordinator managing the intake, and any lender performing initial diligence review of this specific asset package.

Required Information

- Asset: Pate Prospect coal/mineral rights
- Jurisdiction: US (state TBD)
- Current readiness score: 40/100
- Hard blockers: 8
- Recommended routes: Diligence bridge, Operator JV, Royalty/Streaming

Required Documents

- & Title deed or mineral deed (MISSING — Hard Blocker 1)
- & Mineral rights confirmation (MISSING — Hard Blocker 2)
- & Tax/lien/UCC clearance (MISSING — Hard Blocker 3)
- & Engineering/geological report (MISSING — Hard Blocker 4)
- & Environmental clearance / permitting status (MISSING — Hard Blocker 5)
- & Commercial/offtake arrangement or evidence (MISSING — Hard Blocker 6)
- & Legal authority documentation (MISSING — Hard Blocker 7)
- & Entity formation documents (MISSING — Hard Blocker 8)

Step-by-Step Process

Step 1: Resolve Hard Blockers

All 8 hard blockers must be resolved before proceeding. Owner must provide the 8 missing document categories listed above.

Step 2: Supplement Existing Evidence

Add to the evidence already uploaded: asset description, site photos, and general background. This evidence supports the narrative but cannot substitute for required documents.

Step 3: Re-Score Package

Upon resolving all 8 hard blockers, resubmit to TROPTIONS for updated readiness score. Target: "e80.

Step 4: Route Confirmation

Confirm best route: Diligence Bridge (\$500K min), Operator JV (\$1M min), or Royalty/Streaming (\$2M min) based on asset value confirmation.

Step 5: Lender Submission

Upon readiness "e80, submit lender package. No submission without owner consent and TROPTIONS compliance approval.

Approval Gates

- & All 8 hard blockers resolved
- & Readiness score "e80
- & Route confirmed
- & Owner consent for submission
- & TROPTIONS compliance approval
- & Lender selection confirmed

Readiness Checklist

- & Hard Blocker 1 (title deed) — OPEN
- & Hard Blocker 2 (mineral rights) — OPEN
- & Hard Blocker 3 (tax/lien/UCC) — OPEN
- & Hard Blocker 4 (engineering report) — OPEN
- & Hard Blocker 5 (environmental) — OPEN
- & Hard Blocker 6 (commercial/offtake) — OPEN
- & Hard Blocker 7 (legal authority) — OPEN
- & Hard Blocker 8 (entity documents) — OPEN

What Stays Blocked

- Any lender submission before readiness "e80
- Aave or DeFi execution (permanently blocked)
- Token-backed lending without securities compliance
- Any live funding execution before all approvals

Common Blockers

- All 8 hard blocker documents missing
- Current readiness 40/100 (well below 80 threshold)
- Route cannot be confirmed until asset value is documented

TROPTIONS System Handling

TROPTIONS tracks the PATE-COAL-001 package in its control plane. The readiness score is updated each time new documents are submitted. All gate status and document submissions are logged with timestamps. The route engine will recommend the optimal route once readiness reaches 80+.

Final Checklist Before Submission

- & Title deed submitted
- & Mineral rights confirmed
- & Tax/lien/UCC clear
- & Engineering report submitted
- & Environmental clearance obtained
- & Commercial arrangements documented
- & Legal authority confirmed
- & Entity documents complete
- & Readiness score "e80
- & Owner consent documented

& Route selected

SAFETY & COMPLIANCE DISCLAIMER

TROPTIONS materials are provided for informational and due-diligence purposes only. TROPTIONS is not a bank, broker-dealer, exchange, custodian, licensed financial institution, investment adviser, or legal adviser. No live custody, exchange, stablecoin issuance, IOU issuance, Aave execution, token buyback, liquidity pool execution, mining operation, or public investment functionality is enabled. All execution requires legal, compliance, provider, custody, signer, and governance approvals.